# Industry Brief: Artificial Intelligence

EfficiencyNOW! ControlNOW! MoneyNOW! ECMNOW!



### Enhance efficiency, gain control, and save money with ECMNOW!

ur Digital Document Solutions

Is your current information management application capable of keeping up with your Digital Document organization's growing data? What if you could more quickly classify documents and automatically extract the data to drive line-of-business applications and decision making across your enterprise? Many data challenges are going unsolved at today's businesses, because traditionally engineered software cannot tackle them. Artificial Intelligence (AI) can help, because these algorithms are designed to make sense of very large data sets. Research and Markets estimates that the market for AI business applications is expected to grow in size from \$202 million to more than \$11 billion over the next decade. When combined with Enterprise Content Management (ECM), AI offers attractive benefits for organizations struggling with data-centric challenges.

- Products driven by AI are more efficient than traditional software.
- AI eliminates human errors improving your control of information.
- Faster processes and fewer errors save you money.



"Findings showed that organizations using AI-powered solutions in addition to Big Data technologies are best able to maximize their data...companies that use AI and Big Data technologies together are measurably better at turning data into information that can be used to solve business problems."

~Narrative Science

### Products Driven by AI are more Efficient than Traditional Software

Artificial intelligence engines approach problems from a different perspective than traditional software. They are not bound by outdated programming that requires steps to be executed in a set sequence time after time. Instead, in a process known as machine learning, AI systems can explore an exponentially large data set and determine the best patterns and categories to understand the data. And, they do it in the blink of an eye.

- Improve the speed of automated processes because AI engines are not constrained by traditional, sequential programming.
- Grow employee productivity by relieving manual sorting and classification of documents.
- Allow the application to determine the best classifications and patterns to solve your data challenges.

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## AI Eliminates Human Error Improving Your Control of Information

Artificial Intelligence is designed to effectively replace human-centric processes allowing companizations to remove manual process steps from information management. This increases the likelihood of protecting sensitive information and maintaining high standards of data accuracy.

- Extract data automatically and send it directly to line-of-business applications.
- Eliminate hand-keyed data thus ensuring data accuracy.
- Protect sensitive information from the moment it enters your organization using multiple levels of data security.



"The PaperVision<sup>®</sup> Forms Magic technology has revolutionized our AP processes! We've been able to cut our invoice processing times by more than 75%! We're saving the organization money and improving relationships with our business partners. We love Forms Magic!"

~Jason Sojka, Network and Computer Systems Manager

### Faster Processes and Fewer Errors Save You Money

#### Key Features of ECMNOW!

- Automatic document classification improves
  efficiency by eliminating manual sorting
- Data extraction ensures control by increasing data accuracy.
- Faster processes and fewer errors



ECM systems driven by AI engines leverage today's latest technological breakthroughs to save you **money**. Faster processes and fewer errors help you maintain sensible headcount and avoid compliance mishaps, resulting in sound financial management.

- Route electronic data automatically through business processes, saving time.
- Reduce the number of processes requiring rekeying of data and manual intervention to correct errors.
- Streamline payment processes to leverage early discounts and save your organization money.